

PRESS RELEASE

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11 December, 2017

WOODBINE RECEIVES \$5,694 DIVIDEND FROM JOINT INSURANCE FUND

Woodbine—Mayor William Pikolycky is pleased to announce the Atlantic County Municipal Joint Insurance Fund (JIF) has notified the Borough of Woodbine that it will receive a \$5,694 dividend.

This dividend will be applied as a credit against the Borough's 2018 JIF assessment. This will decrease our premium by 9%. This is the result of the Borough's risk management/safety program performance.

"This will continue to reduce the burden on the local taxpayers once again through our good management/safety practices," noted Mayor Pikolycky. "Once again through the Borough's good management/safety practices the Borough is able to pass this cost savings along by maintaining a consistent stable tax rate and thus benefitting the local taxpayer."