

PRELIMINARY REVIEW OF THE 2013 AUTHORITY BUDGET

FORM AND CONTENT

Familiarity with the arrangement and content of the budget document will be helpful in following the instructions. It is suggested the preparer first review the form and content, especially if this is the preparer's first occasion preparing the budget.

Supplemental Schedules should be completed first; figures should then be inserted on the appropriate cross referenced budget page and line.

AUTHORITY BUDGET

- Page 1:** Director's Certification (Division Use Only).
- Page 1a:** Preparer's Certification of the 2013 Authority Budget.
- Page 1b:** Approval Certification of the 2013 Authority Budget.
- Page 1c:** Authority Information Form
- Page 2:** Authority Budget Resolution introducing and approving the 2013 Annual and Capital Budget/Program, and recorded vote.
- Page 3:** Authority Budget Message.
- Page 4:** Annual Budget - Anticipated Revenues.
- Pages 5 and 6:** Annual Budget - Budgeted Appropriations, Accumulated Deficit and Unrestricted Net Assets Utilized.
- Page 7:** Adoption Certification of the 2013 Authority budget.
- Page 8:** Authority Adopted Budget Resolution adopting the 2013 Annual and Capital Budget/Program, and recorded vote.

CAPITAL BUDGET/PROGRAM

- Page CB-1:** Official's certification of the Capital Budget/Program.
- Page CB-2:** Capital Budget/Program message.
- Page CB-3:** Proposed Year's Capital Improvement Plan - Funding Sources.
- Page CB-4:** 5-Year Capital Improvement Plan.
- Page CB-5:** 5-Year Capital Improvement Plan - Funding Sources.

SUPPLEMENTAL SCHEDULES

Pages SS-1 and SS-2

Operating Revenues

Service Charges
Connection Fees
Parking Fees
Other Operating Revenues

Pages SS-3 and SS-4

Non-Operating Revenues

Grants & Entitlements
Local Subsidies & Donations
Interest on Investments and Deposits
Other Non-Operating Revenues

Page SS-5

Non-Operating Appropriations

Renewal & Replacement Reserve(s)
Other Reserves

Page SS-6

Budgeted Debt Service Requirements

Principal Payments
Interest Payments

Pages SS-7 & SS-8

5-Year Debt Service Schedule

Principal Payments
Interest Payments

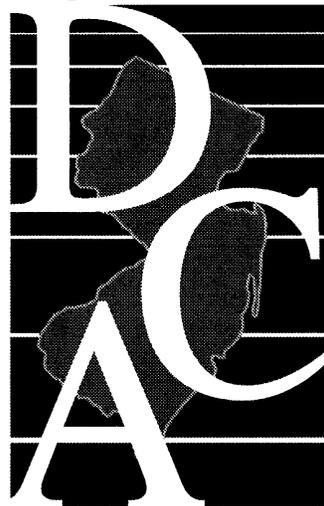
Page SS-9

Unrestricted Net Assets/Accumulated Deficit Analysis

2013

_____Woodbine Port____
Authority Budget

Department Of



**Community
Affairs**

Division of Local Government Services

2013

_____ **Woodbine Port** _____
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2013 PREPARER'S CERTIFICATION

_____ **Woodbine Port** _____
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2013 TO: December 31,
2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	William Pikolycky		
Title:	Chairman		
Address:	660 Henry DeCinque Blvd Woodbine, NJ 08270		
Phone Number:	609-861-1300	Fax Number:	609-861-5675
E-mail address	woodbineairport@comcast.net		

AUTHORITY INFORMATION SHEET 2013

Please complete the following information regarding this Authority:

Name of Authority:	Woodbine Port Authority		
Address:	660 Henry DeCinque Blvd		
City, State, Zip:	Woodbine	NJ	08270
Phone: (ext.)	609-861-1300	Fax:	609-861-5675

Preparer's Name:	William Pikolycky		
Preparer's Address:	660 Henry DeCinque Blvd		
City, State, Zip:	Woodbine	NJ	08270
Phone: (ext.)	609-861-1300	Fax:	609-861-5675

Chief Executive Officer:	William Pikolycky		
Phone: (ext.)	609-861-1300	Fax:	609-861-5675
E-mail:	woodbineairport@comcast.net		

Chief Financial Officer:			
Phone: (ext.)	609-861-1300	Fax:	609-861-5675
E-mail:	woodbineairport@comcast.net		

Name of Auditor:	Kenneth Moore		
Name of Firm:	Ford Scott & Associates LLC		
Address:	1535 Haven Ave		
City, State, Zip:	Ocean City	NJ	08226
Phone: (ext.)	609-399-6333	Fax:	609-399-3710
E-mail:	kmoore@ford-scott.com		

Membership of Board of Commissioners (Full Name)	Title
William Pikolycky	Chairman
Jeff Doran	Vice Chairman
Michael Benson	Board Member
Clifton Anderson	Board Member
John Sturm	Board Member

2013 Authority Budget Resolution

Woodbine Port Authority

(Name)

FISCAL YEAR: FROM: January 1, 2013 **TO:** December 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Woodbine Port Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 has been presented before the governing body of the Woodbine Port Authority at its open public meeting of November 28, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 433,650 , Total Appropriations, including any Accumulated Deficit if any, of \$ 433,650 and Total Unrestricted Net Assets utilized of 0 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 2,194,649 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 0 ; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Woodbine Port Authority, at an open public meeting held on October 22, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Woodbine Port Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Woodbine Port Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 26, 2012.

(Secretary's Signature)

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

2013

AUTHORITY BUDGET

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$433,500	\$420,000 *
TOTAL OPERATING REVENUES	* R-1 *	----- \$433,500 -----	----- \$420,000 ----- *
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$150	\$500 *
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	----- \$150 -----	----- \$500 ----- *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	----- \$433,650 =====	----- \$420,500 ===== *

2013

AUTHORITY BUDGET

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$16,100	\$16,100
FRINGE BENEFITS	* * *		
OTHER EXPENSES	* * *	\$52,350	\$48,250
TOTAL ADMINISTRATION	* E-1 *	----- \$68,450 -----	----- \$64,350 -----
----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$27,500	\$20,000
FRINGE BENEFITS	* * *		
OTHER EXPENSES	* * *	\$278,954	\$280,578
TOTAL COST OF PROVIDING SERVICES	* E-2 *	----- \$306,454 -----	----- \$300,578 -----
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	----- \$33,250 -----	----- \$31,632 -----
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	----- \$408,154 =====	----- \$396,560 =====

2013 ADOPTION CERTIFICATION

Woodbine Port Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2013 **TO:** December 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Woodbine Port Authority, pursuant to N.J.A.C. 5:31-2.3, on the 26th ___ day of, November, 2012.

Secretary's Signature:			
Name:	Melissa Rodriquez		
Title:	Secretary		
Address:	660 Henry DeCinque Blvd Woodbine, NJ 08270		
Phone Number:	609-861-1300	Fax Number:	609-861-5675
E-mail address	woodbineairport@comcast.net		

2013

____ Woodbine Port_(Name)

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

_____ **Woodbine Port Authority** _____
(Name)

FISCAL YEAR: FROM: January 1, 2013 **TO:** December 31, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Woodbine Port_ Authority, on the _____ 22th__ day of ___November___, _____ 2012_____.

OR

It is further certified that the governing body of the _Woodbine Port__ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):_____

Secretary's Signature:			
Name:	Melissa Rodriquez		
Title:	Secretary		
Address:	660 Henry DeCinque Blvd Woodbine, NJ 08270		
Phone Number:	609-861-1300	Fax Number:	609-861-5675
E-mail address	woodbineairport@comcast.net		

2013

AUTHORITY CAPITAL BUDGET

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A-stump & brush	\$241,837				\$473,643
B-Access Rd	\$277,791				\$277,791
C-Runway safe apc	\$643,731				\$643,731
D-Apron Const	\$1,031,290				\$1,031,290
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$2,194,649				\$2,426,455

2013

AUTHORITY CAPITAL PROGRAM

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
A-stump & brush	\$241,837	\$241,837				
B-Access Rd	\$277,791	\$277,791				
C-Runway safe apon	\$643,731	\$643,731				
D-Apron Const	\$1,031,290	\$1,031,290				
E-taxiway turn	\$550,000			\$550,000		
F-ext design	\$390,000			\$390,000		
G-extention	\$4,800,000			\$2,000,000	\$2,800,000	
H-Apron design	\$120,000					\$120,000
I						
J						
K						
L						
M						
N						
TOTAL	\$8,054,649	\$2,194,649		\$2,940,000	\$2,800,000	\$120,000

2013

AUTHORITY CAPITAL PROGRAM

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2017

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A-stump & brush	\$241,837				\$241,837
B-Access Rd	\$277,791				\$277,791
C-Runway safe apc	\$643,731				\$643,731
D-Apron Const	\$1,031,290				\$1,031,290
E-taxiway turn	\$550,000				\$550,000
F-ext design	\$390,000				\$390,000
G-extention	\$4,800,000				\$4,800,000
H-Apron design	\$120,000				\$120,000
I					
J					
K					
L					
M					
N					
TOTAL	\$8,054,649				\$8,054,649

2013
__Woodbine Port__
(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *		----- =====	*	----- =====

----CONNECTION FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *		----- =====	*	----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2013	#	2012
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		-----	*	-----
			=====		=====

---OTHER OPERATING REVENUES---	CROSS REF.	#	2013	#	2012
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:					
Tie Downs	*	*	\$1,500	*	\$1,500
T-Hanger and Rent			\$168,000		\$164,500
Banner Towing	*	*	\$10,000	*	\$10,000
Fuel Sales			\$250,000		\$240,000
Misc	*	*	\$4,000	*	\$4,000
	*	*		*	
	*	*		*	
TOTAL OTHER REVENUES	* A-4 *		-----	*	-----
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	-----	-----
		=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	-----	-----
		=====	=====

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
INVESTMENTS	* * *	\$150	\$500
SECURITY DEPOSITS	* * *		
PENALTIES	* * *		
OTHER INVESTMENTS	* * *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$150	\$500
		=====	=====
---OTHER NON-OPERATING REVENUES---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* * *		
	* * *		
	* * *		
	* * *		
	* * *		
TOTAL OTHER REVENUES	* A-8 *		
		=====	=====

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
	-----		-----		-----	
AUTHORITY NOTES	* P-1 *			*		*
AUTHORITY BONDS	* P-2 *			*		*
CAPITAL LEASES	* P-3 *			*		*
INTERGOVERN. LOANS	* P-4 *			*		*
OTHER OBLIGATIONS	* P-5 *		\$33,250	*	\$31,632	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *		----- \$33,250 =====	*	----- \$31,632 =====	*

---INTEREST PAYMENTS---

	CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
	-----		-----		-----	
AUTHORITY NOTES	* I-1 *			*		*
AUTHORITY BONDS	* I-2 *			*		*
CAPITAL LEASES	* I-3 *			*		*
INTERGOVERN. LOANS	* I-4 *			*		*
OTHER OBLIGATIONS	* I-5 *		\$25,496	*	\$27,115	*
TOTAL INTEREST PAYMENTS	* D-2 *		----- \$25,496 =====	*	----- \$27,115 =====	*

2013

Airport
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Woodbine Port Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013
5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
CRDA Loan	* \$31,632 *	* \$33,251 *	* \$34,952 *	* \$36,740 *	* \$38,619 *	* \$40,595 *
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	* \$31,632 *	* \$33,251 *	* \$34,952 *	* \$36,740 *	* \$38,619 *	* \$40,595 *
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$31,632 *	* \$33,251 *	* \$34,952 *	* \$36,740 *	* \$38,619 *	* \$40,595 *

2013

Airport

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Woodbine Port Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
CRDA Loan	* \$28,115 *	* \$25,496 *	* \$23,795 *	* \$22,007 *	* \$20,127 *	* \$18,151 *
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	* \$28,115 *	* \$25,496 *	* \$23,795 *	* \$22,007 *	* \$20,127 *	* \$18,151 *
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$28,115 *	* \$25,496 *	* \$23,795 *	* \$22,007 *	* \$20,127 *	* \$18,151 *

