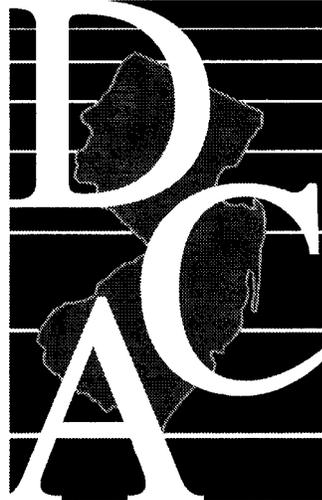


2014

Woodbine Port
Authority Budget

Department Of



**Community
Affairs**

Division of Local Government Services

2014

Woodbine Port

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2014 PREPARER'S CERTIFICATION

Woodbine Port

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 **TO:** December 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	William Pikolycky		
Title:	Chairman		
Address:	660 Henry DeCinque Blvd Woodbine NJ 08270		
Phone Number:	609-861-1300	Fax Number:	609-861-5675
E-mail address	woodbineairport@comcast.net		

AUTHORITY INFORMATION SHEET 2014

Please complete the following information regarding this Authority:

Name of Authority:	Woodbine Port Authority		
Address:	660 Henry DeClinque Blvd		
City, State, Zip:	Woodbine	NJ	08270
Phone: (ext.)	609-861-1300	Fax:	609-861-5675

Preparer's Name:	William Pikolycky		
Preparer's Address:	660 Henry DeClinque Blvd 501 Washington Ave.		
City, State, Zip:	Woodbine	NJ	08270
Phone: (ext.)	609-861-1300	Fax:	609-861-5675

Chief Executive Officer:	William Pikolycky		
Phone: (ext.)	609-861-1300	Fax:	609-861-5675
E-mail:	woodbineairport@comcast.net		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Kenneth Moore		
Name of Firm:	Ford Scott & Associates, LLC		
Address:	1535 Haven Ave.		
City, State, Zip:	Ocean City	NJ	08226
Phone: (ext.)	609-399-6333 ext. 209	Fax:	609-399-3710
E-mail:	kmoore@ford-scott.com		

Membership of Board of Commissioners (Full Name)	Title
William Pikolycky	Chairman
Jeff Doran	Vice Chair
Michael Benson	Board Member
Clifton Anderson	Board Member
John Sturm	Board Member

Authority's Web Address	
--------------------------------	--

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance _____

Signature _____

BUDGET MESSAGE 2014

Woodbine Port

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2014 **TO:** December 31,
2014

1. Complete a brief statement on the Woodbine Port Authority's proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

No significant changes

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

No significant changes

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The authority continues to seek grants for updating and improving their plant and equipment.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

Funds transferred to the Borough are from prior years fund balance.

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

2014

AUTHORITY BUDGET

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January _1_, 2014 TO December _31_, 2014_

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *		* *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *	\$422,000	* \$433,500 *
TOTAL OPERATING REVENUES	* R-1 *	\$422,000	* \$433,500 *
		-----	-----
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		* \$150 *
OTHER NON-OPERATING REVENUES	* A-8 *		* *
TOTAL NON-OPERATING REVENUES	* R-2 *		* \$150 *
		-----	-----
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$422,000	* \$433,650 *

2014

AUTHORITY BUDGET

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January 1 , 2014 TO December 31 , 2014

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	\$16,200	\$16,100
FRINGE BENEFITS	* *		
OTHER EXPENSES	* *	\$51,750	\$52,350
TOTAL ADMINISTRATION	* E-1 *	\$67,950	\$68,450
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	\$25,000	\$27,500
FRINGE BENEFITS	* *		
OTHER EXPENSES	* *	\$283,850	\$278,954
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$308,850	\$306,454
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$47,000	\$33,250
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$423,800	\$408,154

2014

AUTHORITY BUDGET

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January _1_, 2014 TO December _31_, 2014_

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	CROSS REF.			-----		-----
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$12,913	*	\$25,496
OPERATIONS & MAINTENANCE RESERVE	*		*		*	*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*	*
OTHER RESERVES	*	C-2	*		*	*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$12,913	*	\$25,496
ACCUMULATED DEFICIT	*	B-4	*		*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$436,713	*	\$433,650
UNRESTRICTED NET ASSETS UTILIZED:						
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*	*
OTHER	*	R-3b	*	\$14,713	*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	\$14,713	*	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$422,000	*	\$433,650

2014 ADOPTION CERTIFICATION

Woodbine Port

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2014 **TO:** December 31,
2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Woodbine Port Authority, pursuant to N.J.A.C. 5:31-2.3, on the _16th day of, _December_, ___2013_.

Secretary's Signature:			
Name:	Melissa Rodriguez		
Title:	Secretary		
Address:	660 Henry DeCinque Blvd Woodbine NJ 08270		
Phone Number:	609-861-1300	Fax Number:	609-861-5675
E-mail address	woodbineairport@comcast.net		

2014
Woodbine Port

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Woodbine Port Authority__
(Name)

FISCAL YEAR: FROM: January 1, 2014 **TO:** December 31,
2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Woodbine Port Authority, on the __28th_ day of _October____, __2013__.

OR

It is further certified that the governing body of the Woodbine Port_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):_____

Secretary's Signature:			
Name:	Melissa Rodriquez		
Title:	Secretary		
Address:	660 Henry DeCinque Blvd Woodbine NJ 08270		
Phone Number:	609-861-1300	Fax Number:	609-861-5675
E-mail address	woodbineairport@comcast.net		

2014 Capital Budget/Program Message

Woodbine Port Authority

FISCAL YEAR: **FROM:** January 1, 2014 **TO:** December 31,
2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2014

AUTHORITY CAPITAL BUDGET

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January _1_, 2014 TO December _31_, 2014_

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Helo Pad	\$150,000				\$150,000
B Runway Safety Area	\$500,000				\$500,000
C Brush and Stump Removal on Approach	\$275,000				\$275,000
D Runway Maintenance	\$25,000				\$25,000
E Runway Stripping and Signage	\$8,000				\$8,000
F Terminal Building	\$225,000				\$225,000
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$1,183,000				\$1,183,000

2014

AUTHORITY CAPITAL PROGRAM

Airport

(OPERATION)

Woodbine Port Authority

EAR: FROM January _1_, 2014 TO December _31_, 2014_

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

	DESCRIPTION	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017	2018
A	Helo Pad	\$150,000	\$150,000					
B	Runway Safety Area	\$500,000	\$500,000					
C	Brush and Stump Removal on Approach	\$275,000	\$275,000					
D	Runway Maintenance	\$25,000	\$25,000					
E	Runway Stripping and Signage	\$8,000	\$8,000					
F	Terminal Building	\$225,000	\$25,000	\$200,000				
G								
H								
I								
J								
K								
L								
M								
N								
	TOTAL	\$1,183,000	\$983,000	\$200,000				

2014

AUTHORITY CAPITAL PROGRAM

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January _1_, 2014 TO December _31_, 2014_

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Helo Pad	\$150,000				\$150,000
B Runway Safety Area	\$500,000				\$500,000
C Brush and Stump Removal on Approach	\$275,000				\$275,000
D Runway Maintenance	\$25,000				\$25,000
E Runway Stripping and Signage	\$8,000				\$8,000
F Terminal Building	\$225,000				\$225,000
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$1,183,000				\$1,183,000

2014
Woodbine Port
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January _1_, 2014 TO December _31_, 2014_

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*		*	*

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*		*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January _1_, 2014 TO December _31_, 2014_

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	----- =====	*	----- =====

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:					
Tie Downs	*	*		*	\$1,500 *
T-Hanger Rent			\$170,000		\$168,000
Banner Towing	*	*	\$10,000	*	\$10,000 *
Fuel Sales			\$240,000		\$250,000
Misc	*	*	\$2,000	*	\$4,000 *
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	----- \$422,000	*	----- \$433,500 *
			=====		=====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January _1_, 2014 TO December _31_, 2014_

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL GRANTS & ENT.

*	A-5	*	*
=====		=====	

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL SUB. & DONATIONS

*	A-6	*	*
=====		=====	

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January _1_, 2014 TO December _31_, 2014_

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	*	\$150 *
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	*	\$150 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January _1_, 2014 TO December _31_, 2014_

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*

---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *		*

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Airport
(OPERATION)

Woodbine Port Authority

FISCAL YEAR: FROM January _1_, 2014 TO December _31_, 2014_

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
		-----	-----	-----	-----
AUTHORITY NOTES	* P-1 *			*	*
AUTHORITY BONDS	* P-2 *			*	*
CAPITAL LEASES	* P-3 *			*	*
INTERGOVERN. LOANS	* P-4 *			*	*
OTHER OBLIGATIONS	* P-5 *		\$47,000	*	\$33,250
TOTAL PRINCIPAL PAYMENTS	* D-1 *		----- \$47,000	*	----- \$33,250
			=====		=====

---INTEREST PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
		-----	-----	-----	-----
AUTHORITY NOTES	* I-1 *			*	*
AUTHORITY BONDS	* I-2 *			*	*
CAPITAL LEASES	* I-3 *			*	*
INTERGOVERN. LOANS	* I-4 *			*	*
OTHER OBLIGATIONS	* I-5 *		\$12,913	*	\$25,496
TOTAL INTEREST PAYMENTS	* D-2 *		----- \$12,913	*	----- \$25,496
			=====		=====

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Woodbine Port Authority

Airport
 (OPERATION)

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014_
5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	----- YEARS -----					
	2013	2014	2015	2016	2017	2018
	-----	-----	-----	-----	-----	-----
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
	-----	-----	-----	-----	-----	-----
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
	-----	-----	-----	-----	-----	-----
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
	-----	-----	-----	-----	-----	-----
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
	-----	-----	-----	-----	-----	-----
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*
First Bank of Sea Isle	*	\$47,000	\$48,000	\$50,000	\$52,000	\$55,000
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	\$47,000	\$48,000	\$50,000	\$52,000	\$55,000
	-----	-----	-----	-----	-----	-----
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	\$47,000	\$48,000	\$50,000	\$52,000	\$55,000
	=====	=====	=====	=====	=====	=====

2014

AUTHORITY BUDGET

Airport
(OPERATION)

SUPPLEMENTAL SCHEDULES

Woodbine Port Authority

FISCAL YEAR: FROM January _1_, 2014 TO December _31, 2014_

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*
First Bank of Sea Isle	*	\$12,913	\$12,325	\$11,725	\$10,975	\$10,065
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	\$12,913	\$12,325	\$11,725	\$10,975	\$10,065
TOTAL INTEREST DEBT PAYMENTS SS-6	*	\$12,913	\$12,325	\$11,725	\$10,975	\$10,065

