

## PRESS RELEASE

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### **BOROUGH OF WOODBINE 2017 BUDGET ONCE AGAIN CALLS FOR NO "LOCAL PURPOSE TAX" INCREASE MAINTAINS SECOND PLACE THROUGHOUT WHOLE STATE**

**Woodbine**—Mayor William Pikolycky is pleased to announce that the Borough of Woodbine adopted, at its April 20, 2017, Council meeting, the Borough Budget for 2017.

The 2017 spending plan calls for a total budget of over \$2.4 million, (approximately \$3 million including Federal and State grants) which remains under the 2% cap. The Local Purpose Tax continues to be stable for the 27th consecutive year. The rate is at 0.234 cents per \$100 assessed value, the same as 2016. This means that a property assessed at \$100,000 would pay \$234 in Local Purpose Tax.

Capital projects approved and underway include: \$3 million water improvement projects; approximately \$2 million road reconstruction; \$750,000 for Open Space Park and pedestrian/bikeways project; approximately \$400,000 upgrade of Head Start facility; \$500,000 for Airport runway rehabilitation.

Mayor Pikolycky noted that NJ.com reports: "Woodbine, in Cape May County, held onto the No. 2 spot from last year. In 2016, the average property tax bill was \$1,783, a \$93 increase over 2015. More than 68 percent of tax collected pay for schools, while 16 percent funds municipal government and 15 percent goes to county coffers."

See:

[http://www.nj.com/politics/index.ssf/2017/03/30\\_nj\\_towns\\_with\\_the\\_lowest\\_property\\_tax\\_bills.html](http://www.nj.com/politics/index.ssf/2017/03/30_nj_towns_with_the_lowest_property_tax_bills.html)