

## PRESS RELEASE

CONTACT: Mayor's Office  
861-5301  
7 March 2013

### **BOROUGH OF WOODBINE 2013 BUDGET CALLS FOR NO "LOCAL PURPOSE TAX" INCREASE**

**Woodbine**—Mayor William Pikolycky is pleased to announce that the Borough of Woodbine is scheduled to introduce, at its March 7, 2013, Council meeting, the Borough Budget for 2013. The Local Purpose tax continues to be stable for the 23rd consecutive year. The rate is at 23.5 cents per \$100 assessed value, the same as last year. This means that a property assessed at \$100,000 would pay \$235.00 in Local Purpose tax.

The 2013 spending plan calls for a total budget of over \$1.7 million, not including grant funds currently applied for or being expended. This year's budget is approximately \$36,000 under the 2% cap. The approximately \$1.5 million in budget reduction from last year's budget is due to the result of grant awards, Federal, State etc.

"Despite reductions in ratables of approximately \$1 million, we are pleased to be able to maintain a level and stable, sustainable tax rate over the years by leveraging our municipal funds by Federal and State funding sources. In addition, we were able to continue to improve upon our shared services which results in cost savings, in particular with municipal aid staying flat from last year to this year," added Mayor Pikolycky.

Public Hearing on the municipal budget will be held at the April 18, 2013, Borough Council meeting, starting at 8 p.m.

**(MAYOR'S BUDGET MESSAGE ATTACHED)**