

## PRESS RELEASE

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### **BOROUGH OF WOODBINE 2014 BUDGET ONCE AGAIN CALLS FOR NO "LOCAL PURPOSE TAX" INCREASE**

**Woodbine**—Mayor William Pikolycky is pleased to announce that the Borough of Woodbine introduced, at its March 6, 2014, Council meeting, the Borough Budget for 2014. The Local Purpose tax continues to be stable for the 24rd consecutive year. The rate is at 23.5 cents per \$100 assessed value, the same as last year. This means that a property assessed at \$100,000 would pay \$235.00 in Local Purpose tax.

The 2014 spending plan calls for a total budget of over \$2.8 million, which remains under the 2% cap.

“Despite reductions in ratables of approximately \$700,00, we are pleased to be able to maintain a level and stable, sustainable tax rate over the years by leveraging our municipal funds by Federal and State funding sources. In addition, we were able to continue to improve upon our shared services which results in cost savings, in particular with municipal aid staying flat from last year to this year,” added Mayor Pikolycky. “Of the overall taxes collected, Woodbine keeps only 17 cents of every dollar, the balance going to the school district, the County, etc.”

Public Hearing on the municipal budget will be held at the **April 17, 2014, Borough Council meeting, starting at 8 p.m.**

**(MAYOR'S BUDGET MESSAGE ATTACHED)**