

PRESS RELEASE

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20 March 2015

BOROUGH OF WOODBINE 2015 BUDGET ONCE AGAIN CALLS FOR NO "LOCAL PURPOSE TAX" INCREASE

Woodbine—Mayor William Pikolycky is pleased to announce that the Borough of Woodbine introduced, at its March 19, 2015, Council meeting, the Borough Budget for 2015. The Local Purpose tax continues to be stable for the 25th consecutive year. The rate is at 0.235 cents per \$100 assessed value, the same as last year. This means that a property assessed at \$100,000 would pay \$235.00 in Local Purpose tax.

The 2015 spending plan calls for a total budget of over \$1.8 million, not including Federal and State grants, which remains under the 2% cap.

"I am pleased to see that once again our local tax rate has remained stable, while municipal services have continued to improve," noted Mayor Pikolycky.

Public Hearing on the municipal budget will be held at the **April 16, 2015**, Borough Council meeting, starting at 8 p.m.