

PRESS RELEASE

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BOROUGH OF WOODBINE 2018 BUDGET ONCE AGAIN CALLS FOR NO "LOCAL PURPOSE TAX" INCREASE

Woodbine—Mayor William Pikolycky is pleased to announce that the Borough of Woodbine introduced, at its March 15, 2017, Council meeting, the Borough Budget for 2018. The Local Purpose tax continues to be stable for the 28th consecutive year. The rate is at 0.234 cents per \$100 assessed value, the same as 2017. This means that a property assessed at \$100,000 would pay \$234 in Local Purpose tax.

The 2018 spending plan calls for a total budget of approximately \$4 million, which includes our water and sewer department and our airport operations and which remains under the 2% cap.

During 2017, the Borough dissolved the Water Utility Authority and the Airport Authority, and brought those services under the Borough's daily operations. This has streamlined the services provided to the residents. In addition to providing better service, there will be savings realized by bringing both entities into the Borough as utilities.

We continue to apply for funding from both Federal and State programs, with approximately \$8.0 Million dollars in current requests. Projects include: airport upgrades, streetscape, roadways, drainage, water and sewer, infrastructure, right-of-way, sidewalk, bikeway, and related activities. In addition, the Borough is currently implementing similar projects totaling over \$3.5 million.

"I am pleased to report that our financial position remains strong as does our fund balance," noted Mayor Pikolycky. "I take great pride in noting that as Mayor for the past 28 years we have never increased the local purpose tax rate."

Public Hearing on the municipal budget will be held at the April 19, 2018, Borough Council meeting, starting at 7:30 p.m.

(MAYOR'S BUDGET MESSAGE ATTACHED)