

PRESS RELEASE

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BOROUGH OF WOODBINE 2013 BUDGET INTRODUCTION UNANIMOUSLY APPROVED BY COUNCIL

Woodbine—Mayor William Pikolycky is pleased to announce that the Borough Council of the Borough of Woodbine at its March 7, 2013, Council meeting, voted unanimously to approve the Introduction the Borough Budget for 2013.

The 2013 spending plan calls for a total budget of over \$1.7 million, not including grant funds currently applied for or being expended. This year's budget is approximately \$36,000 under the 2% cap. The approximately \$1.5 million in budget reduction from last year's budget is due to the result of grant awards, Federal, State etc.

The Local Purpose tax continues to be stable for the 23rd consecutive year. The rate is at 23.5 cents per \$100 assessed value, the same as last year. This means that a property assessed at \$100,000 would pay \$235.00 in Local Purpose tax.

“ Working together with our various authorities and departments yields these kind of results, with no local purpose tax increase over the many years, and particularly during these economically strained times,” added Mayor Pikolycky.

Public Hearing on the municipal budget will be held at the April 18, 2013, Borough Council meeting, starting at 8 p.m.