

**BOROUGH OF WOODBINE
COUNTY OF CAPE MAY**

ORDINANCE NO. 554-2015

**AN ORDINANCE AUTHORIZING SALE OF BLOCK 56 LOT 11 TO
CONTIGUOUS PROPERTY OWNER**

WHEREAS, the Borough of Woodbine is the owner of real property at Block 56 Lot 11 which is not needed for public use; and

WHEREAS, Block 56 Lot 11 is an undersized lot, without capital improvements; and

WHEREAS, pursuant to N.J.S.A. 40A:12-13(b)(5), the subject property may be sold privately to the contiguous property owners with such sale to be not less than the fair market value of the subject real property; and

WHEREAS, Borough Council has heretofore fixed fair market value for the subject property at \$5,887.50 same to constitute a minimum price for bidding purposes; and

WHEREAS, it has been determined that it is in the best interests of the Borough of Woodbine to submit the subject property for sale to the aforesaid contiguous property owners, with the condition that the sale be for fair market value, and the subject property shall be consolidated with the existing property of the contiguous property owner.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Woodbine, in the County of Cape May and State of New Jersey, as follows:

SECTION 1.

The States of the preamble are incorporated herein by this reference.

SECTION 2.

The Mayor and Municipal Clerk of the Borough of Woodbine be and they are hereby authorized to offer the subject property, Block 56 Lot 11 for sale to the aforesaid contiguous property owners, conditioned on the sale being for not less than fair market value, heretofore fixed by Council at a minimum price of \$5,887.50 and further conditioned on the property to be consolidated with the Buyer's existing property, an subject to such other conditions as are conventionally required by the Borough in connection with the sale of real property no longer needed for public use and they are further authorized to execute, acknowledge and deliver such documents, instruments and papers and perform such acts as may be legally, properly and reasonably required or necessary for the purpose of conveying title to the subject property.

SECTION 3. REPEALER

All ordinances or parts of Ordinances inconsistent herewith are hereby repealed to the extent of such inconsistency only.

SECTION 4. EFFECTIVE DATE

This ordinance shall take effect immediately upon final adoption and publication as required by law.

INTRODUCED: JULY 16, 2015

ADOPTED: AUGUST 20, 2015

WILLIAM PIKOLYCKY, MAYOR

ATTEST:

LISA GARRISON, CLERK